By: Senator(s) Burton (By Request)

To: County Affairs

SENATE BILL NO. 2316

AN ACT TO AMEND SECTION 65-15-1, MISSISSIPPI CODE OF 1972, TO
 ALLOW A SUPERVISOR TO BORROW FUNDS FOR BUILDING AND MAINTAINING
 ROADS IN THE SUPERVISORS DISTRICT; AND FOR RELATED PURPOSES.
 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
 SECTION 1. Section 65-15-1, Mississippi Code of 1972, is
 amended as follows:

8 [With regard to any county which is exempt from the provisions of Section 19-2-3, this section shall read as follows:] 9 65-15-1. (1) The board of supervisors may raise funds for 10 working, constructing, reconstructing and maintaining public roads 11 or for building bridges by an ad valorem tax on all assessed 12 13 taxable property in the county or supervisors district or 14 districts, or by a bond issue, or by either or both of the 15 methods.

16 (2) A supervisor may borrow money in a sum or sums not 17 greater in the aggregate than One Hundred Twenty-Five Thousand 18 Dollars (\$125,000.00) for working, constructing and maintaining 19 public roads and bridges in the district of the supervisor. The 20 term of such loans shall not exceed the term of the supervisor and 21 shall be repaid out of the road funds for the district.

[With regard to any county which is required to operate on a
 countywide system of road administration as described in Section
 19-2-3, this section shall read as follows:]

25 65-15-1. The board of supervisors may raise funds for
26 working, constructing, reconstructing and maintaining public roads
27 or for building bridges by an ad valorem tax on all assessed

S. B. No. 2316 99\SS01\R33 PAGE 1 28 taxable property in the county, or by a bond issue, or by either 29 or both of said methods.

30 SECTION 2. This act shall take effect and be in force from 31 and after January 2, 2000.